



# Global Specialty Food Ingredients Market: Insights, Trends & Forecast (2019-2023)

**August 2019**

## Executive Summary

The global specialty food ingredient market is estimated to reach US\$73.96 billion in 2023, growing at a CAGR of 5.50% for the period spanning from 2018 to 2023. The factors such as rising global population, changing demographics, escalating middle class population and growing demand for convenience are expected to drive the market. However, growth of the industry will be challenged by high barriers to entry, rising intense research requirements and stringent regulations along with various health hazards associated with food additives. A few notable trends include launch of new products, increasing acceptance of natural ingredients, growing awareness towards health and wellness, food safety, increasing preference for taste, and rising demand from emerging economies.

Specialty food ingredients market is further segmented into preservatives, sweeteners, color additives, flavors and spices, flavor enhancers, fat replacers, nutrients, emulsifiers, and acidulants. These ingredients help to ensure the availability of flavored, nutritious, safe, convenient, colorful and affordable foods that meet the expectations of consumers.

Flavor is the fastest growing segment in the emerging countries mainly propelled by changing consumer preference for healthy, natural and comfortable trends. The growth in natural food color market was mainly attributable to due to the switch to natural coloring, as consumers prefer natural, nutritious ingredients in their food.

# Executive Summary

## Scope of the report:

- The report provides a comprehensive analysis of the global specialty food ingredients market, segmented into different ingredients, that are, flavors, colors, acidulants, enzymes, sweeteners and food preservatives.
- The report provides an extensive research and detailed analysis of the present market along with future outlook.
- The market dynamics such as growth drivers, market trends and challenges are analyzed in-depth.
- The competitive landscape of the market, along with the company profiles of leading players (Tate & Lyle, Royal DSM, Novozymes, Kerry Group, Ingredion and Cargill) are also presented in detail.

## Key Target Audience:

- Special Food Ingredients Manufacturers
- Raw Material Suppliers
- Consulting Firms
- Investment Banks
- Government Bodies & Regulating Authorities

## Report Coverage

**Introduction/Market Overview**



**Global Market Analysis**



**Market Segment Analysis**



**Market Dynamics - Drivers, Trends & Challenges**



**Competitive Landscape**



**Company Profiles**

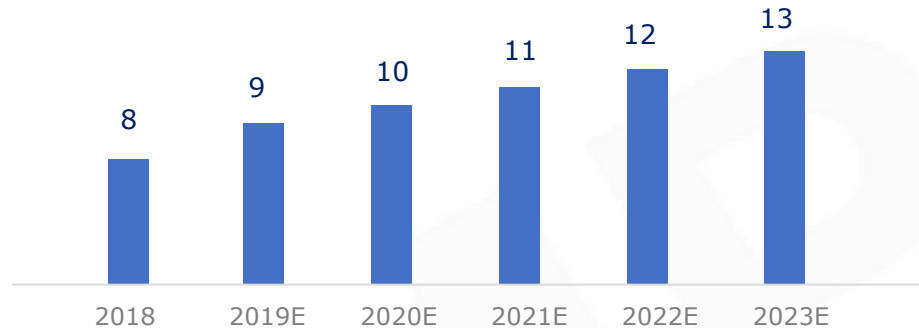
# Types of Food & Beverages Ingredients



Food and Beverages ingredients can be broadly split into specialty food ingredients and bulk food ingredients. Specialty Food Ingredients – This category of ingredients are typically sold in smaller volumes as additives which are often key determinants of food products to get the desired taste, appearance, nutritional properties, and functionality. Bulk Food Ingredients - These ingredients are typically used in packaged, processed foods and ready to eat foods like confectionery items, biscuits, and chocolates.

# Global Flavour Enhancers Market by Value

## Global Flavour Enhancers Market by Value, 2018-2023 (US\$ billion)

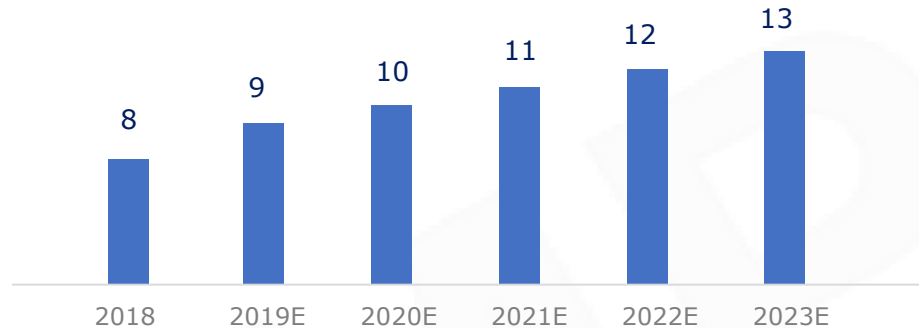


Note: These are dummy figures. Please purchase the report for actual figures.

The global flavour enhancers market is expected to reach US\$xx billion in 2023, increasing from US\$xx billion in 2018, recording growth at a CAGR of xx% for the period spanning 2018-2023. The market is expected to grow in line with the growing demand for ready meals and the rapidly growing food service market.

# Global Flavours Market Forecast by Value

## Global Flavours Market Forecast by Value, 2018-2023 (US\$ billion)

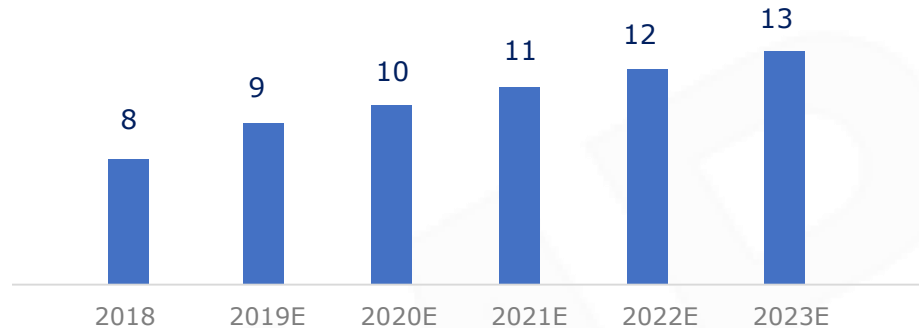


Note: These are dummy figures. Please purchase the report for actual figures.

The global flavours market is expected to reach US\$xx billion in 2023, increasing from US\$xx billion in 2018, recording growth at a CAGR of xx% for the period spanning 2018-2023. Growth will be driven primarily by increased demand from food and beverage companies. Flavor growth would be supported by growth in the middle class with an increase in disposable income and a changing consumer preference for healthy, natural and comfortable trends.

# Global Food Enzymes Market Forecast by Value

## Global Food Enzymes Market Forecast by Value, 2018-2023 (US\$ billion)



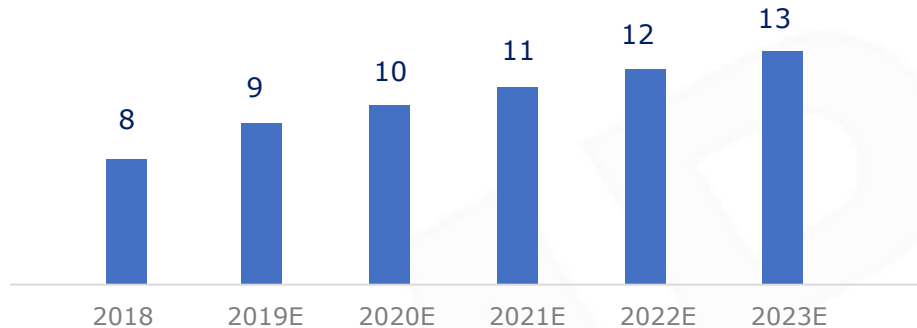
Note: These are dummy figures. Please purchase the report for actual figures.

The global food enzymes market is expected to reach US\$xx billion in 2023, increasing from US\$xx billion in 2018, recording growth at a CAGR of xx% for the period spanning 2018-2023. The market is expected to grow in line with population growth and urbanization, growing demand for consumer goods from a growing labor force, and an increase in disposable income, which will increase demand of better quality food products.



# Global Food Colours Market Forecast by Value

## Global Food Colours Market Forecast by Value, 2018-2023 (US\$ billion)

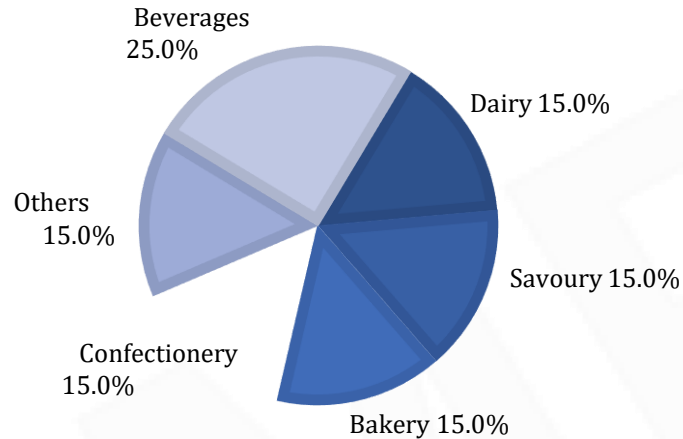


Note: These are dummy figures. Please purchase the report for actual figures.

The global food colours market is expected to reach US\$xx billion in 2023, increasing from US\$xx billion in 2018, recording growth at a CAGR of xx% for the period spanning 2018-2023. The market is estimated to grow with the rising awareness regarding health concerns related to ingredients used in the food products.

# Global Flavours Market by End Use

## Global Flavours Market by End Use, 2018 (%)

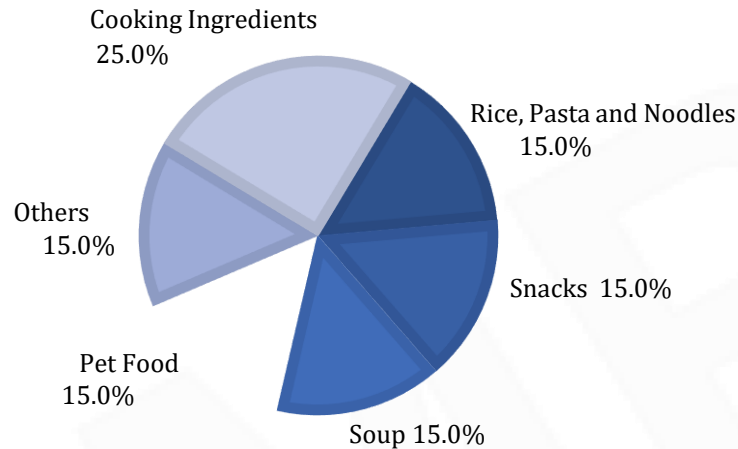


Note: These are dummy figures. Please purchase the report for actual figures.

Beverages held the largest share of end user demand in the market with a share of xx% in 2018. Dairy and Savoury demand flavours in their products and contributed shares of xx% and xx% respectively. Confectionery which includes candy, chocolate, jam and chewing gum contributed xx% share to the total flavours demand in the market.

# Global Flavour Enhancers Market by End Use

## Global Flavour Enhancers Market by End Use, 2018 (%)

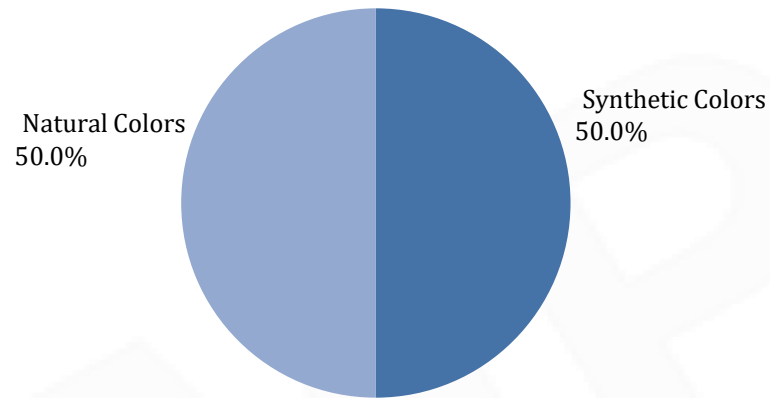


Note: These are dummy figures. Please purchase the report for actual figures.

Flavour enhancers are largely obtained from natural fermentation or extraction from cereals. In 2018, xx% volumes of flavour enhancers were used in cooking ingredients. Other food applications include snacks, soup, pet food, rice, pasta and noodles.

# Global Food Colours Market by Type

## Global Food Colours Market by Type, 2018 (%)

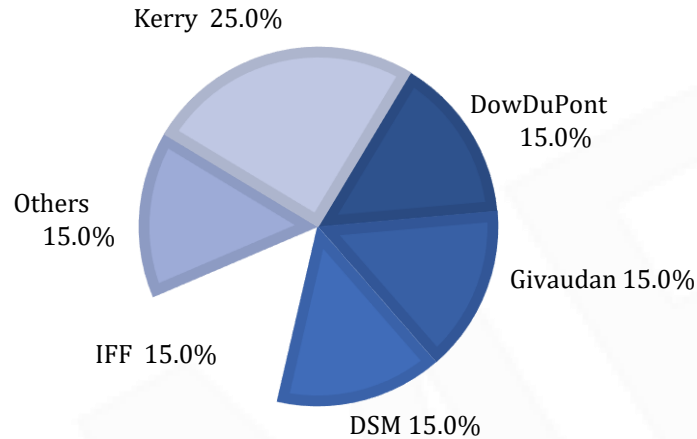


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Natural colours accounted for xx% of the market whilst synthetic colours accounted for the remaining xx% of market share. Food colours are categorized into synthetic (artificial) and natural colors. Synthetic colours need to be tested to confirm if they meet specification requirements while natural colors are exempted from certification but need to follow labeling guidelines.

# Global Specialty Food Ingredients Share by Company

## Global Specialty Food Ingredients Share by Company, 2018 (%)



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Given the diverse nature of sector and the variety of products offered by large ingredient players, Kerry held the largest share of global specialty market which accounted for xx% of the total market in 2018. Dow DuPont held second position with xx% share followed by DSM and IFF with share of xx% each.

# Market Positioning in Specialty Ingredients Segments

## Market Positioning in Specialty Ingredients Segments, 2018

	Dupont	Kerry	BASF	Novozymes	Chr. Hansen
Emulsifiers					
Textural Ingredients					
Sweeteners					
Starter Cultures					
Bio Preservation					
Food Enzymes					
Feed Enzymes					
Acidulants					

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