

Global Banknote Market Report: 2019 Edition

April 2019



Executive Summary

Banknote is a promissory note, made by a bank, which is payable to the bearer on demand. It is also known as a 'bill' or a 'note'. Historically, the banknotes were issued by the commercial banks but now, the production and distribution of new banknotes, and destruction of the unfit banknotes is the responsibility of the central bank of the respective countries. One of the crucial responsibilities of the national banks is to ensure the adequate confidence of the citizens in their nation's currency. A country's monetary policy serves the purpose of designing strategies related to money supply in the economy.

Globally, the demand growth for banknotes remained robust with volume of circulating banknotes growing decently and exceeding GDP growth rates in several nations. The global banknote market is highly dominated by production of banknotes with security threads.

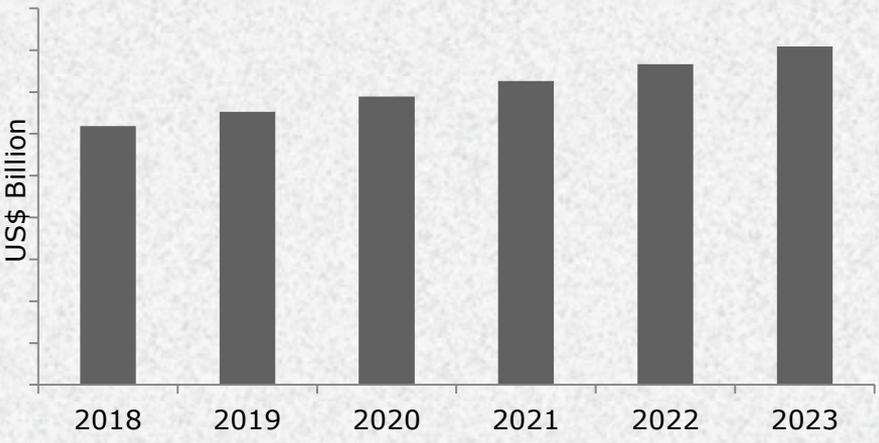
In terms of geographical areas, the U.S. and Eurozone are major contributors to the global banknote market supported by their economies and high production volumes and values. However, the production volume of Euro banknotes continued to decline in the previous year.

The global banknote market is expected to grow in future due to improving economic conditions, rising global population and growing number of ATMs. In the recent years, the banknote market has gone through several reforms. A new concept called 'security by design' has been introduced by banknote suppliers. Through this concept, new designs of banknotes would be introduced including new safety features, brighter color etc. Despite all the growth factors, there are some factors which can hinder the market growth including counterfeiting of banknotes and rapid growth of electronic payments.

The global banknote market is majorly dominated by De La Rue Plc. and Giesecke & Devrient Group. De La Rue is increasingly investing into developing innovative and more secure features for bank notes. Commercial bank note market is also dominated by De La Rue Plc. However, the scenario is quite different in polymer substrate market. Only two companies, CCL and De La Rue, hold the absolute share of the polymer market in which CCL holds the lion's share.

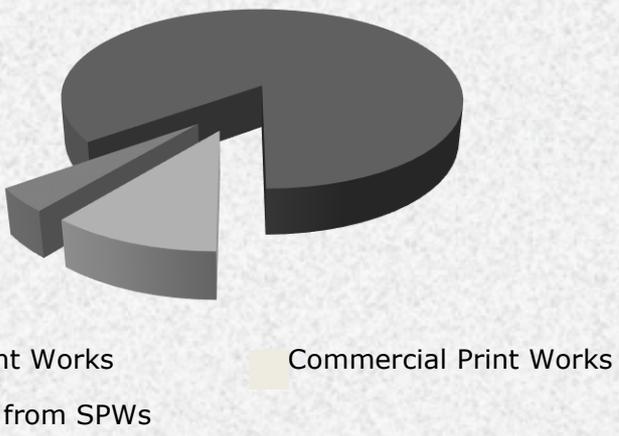
Improving economic condition worldwide, rising demand and usage of cash in highly populated countries would be major contributing factors to banknote market growth

Global Banknote Market Forecast by Value (2018-2023)

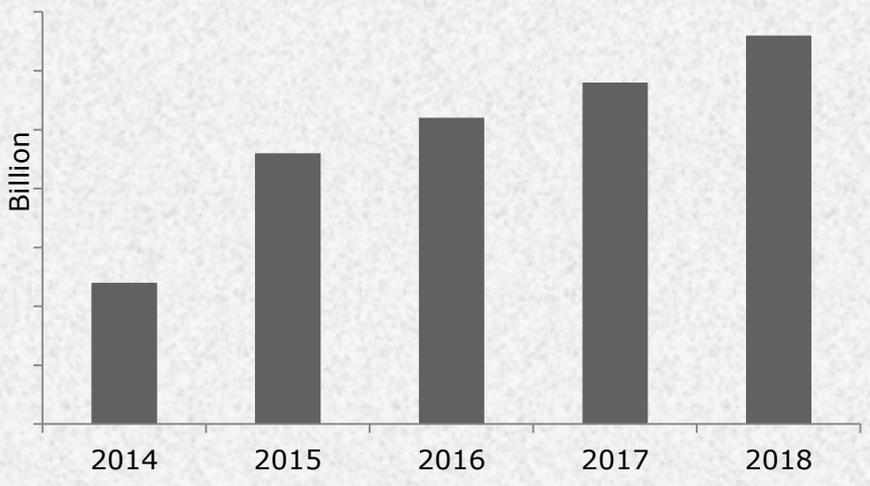


- Global banknote market value is expected to reach US\$.. billion in the year 2023, increasing from US\$.. billion in 2018, at a CAGR of ..%.
- State print works held significant share in the global banknote market value in 2018.
- In 2018, global issued banknotes volume reached ..billion notes, increasing from ..billion notes in 2017.

Global Banknotes Market by Segment (2018)

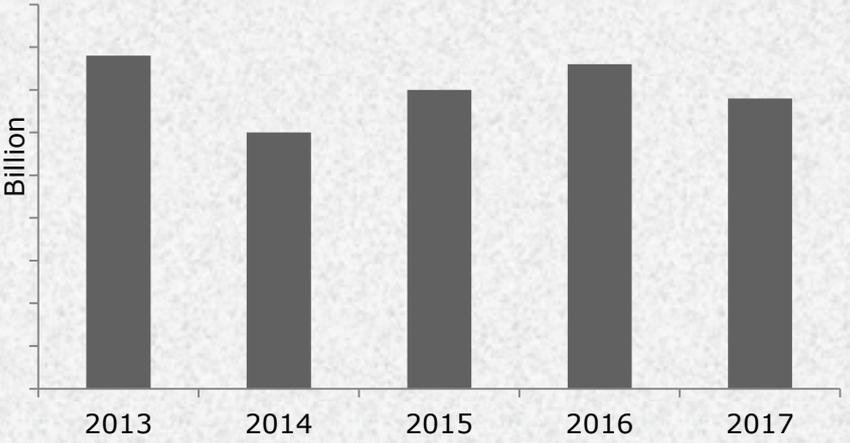


Global Issued Banknotes Volume (2014-2018)



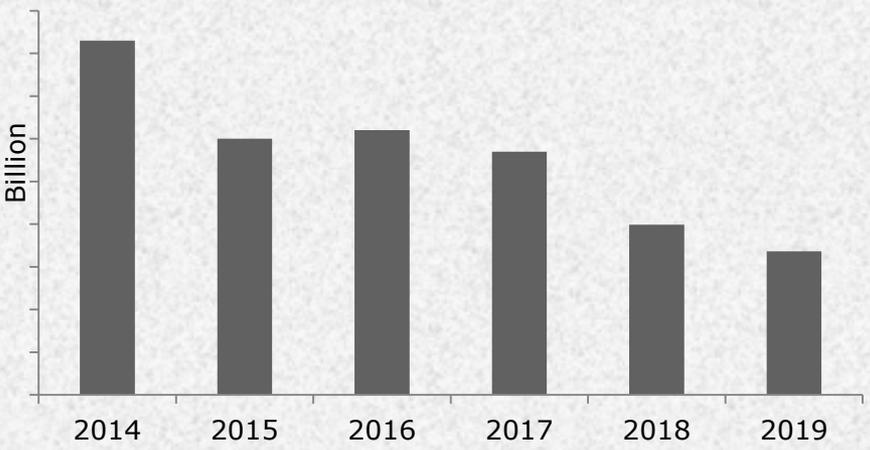
Growth of regional banknote market would be attributable to the demand for cash, rising GDP growth, high proportion of cash payments, growing numbers of ATMs...

The U.S. Banknote Production Volume (2013-2017)

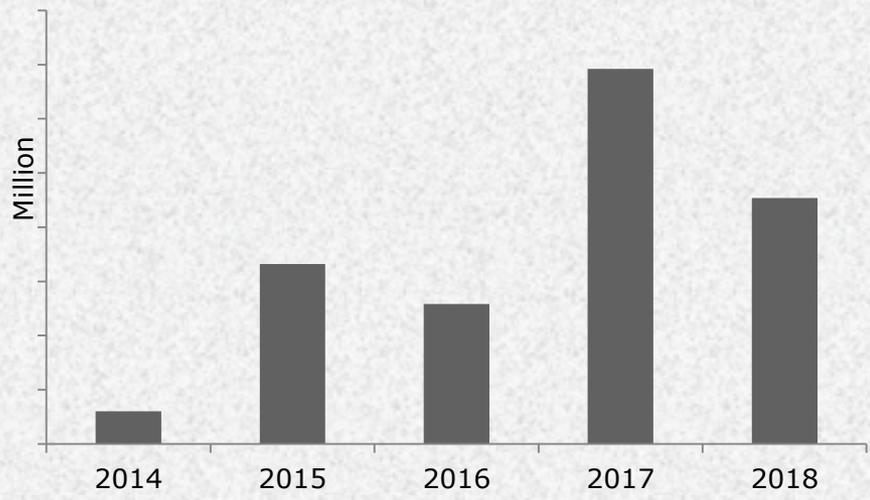


- The U.S. banknote production volume reached ..billion notes in 2017, increasing from ..billion notes in 2016.
- In the Eurozone, Euro banknote production volume reached ..billion notes for the fiscal year 2019, decreasing from ..billion notes in 2018.
- Australian banknote production reached ..million notes in 2018, significantly decreasing from ..million notes in 2017.

Euro Banknote Production Volume (2014-2019)



Australia Banknote Production Volume (2014-2018)



Disclaimer

This is a licensed product of Koncept Analytics. You cannot reproduce, publish, distribute, publicly display, sell or create other works from this report or use them in any way for commercial purpose without our prior permission. Further, you cannot copy this material, by any means (including electronic copies), for distribution to others unless you have purchased the corporate license of this report.

We believe the sources are reliable, but Koncept Analytics does not warranty the accuracy or completeness of the data. The data presented in the report is updated at the publication date but is subject to change at subsequent releases. All possible efforts have been made to ensure accuracy of data. However, investors should not completely rely on the information given in this report and must make decisions based on their own investment strategy, risk management and capital adequacy.

Koncept Analytics
CS-36, First Floor, Ansal Plaza
Vaishali, Ghaziabad,
U.P. – 201010
T: +91-120-4130959
M: +91-9811715635
vikas@konceptanalytics.com

www.konceptanalytics.com